

## SUMMER NEWS LETTER



I appreciate that no one wants to think about curling during this wonderful summer. The intent of this bulletin is to keep you current and knowledgeable about the status of the CCK in an effort to squelch unfounded yearly rumours of our closing.

This summer the BOD is working on initiatives that could improve our financial position for the 2016-17 season. We have met with the KG & CC; and can report that the land has not yet been sold to a developer. This probably means that we can enjoy another 3-5 years of curling at our

facility. However, we will not be able to obtain a lease from the golf club, which would put us in a position to obtain funding from Curling Associations in Ontario and Canada to improve our facility. So we continue to search for alternative ways to raise funds.

So as to save costs (specifically hydro), the ice will not be available until November 1<sup>st</sup>. Our early October Open House initiatives of the past years have proven costly. Our registration night is now scheduled for September 21. Full details will follow; however, members who register on or before September 21<sup>st</sup> will enjoy last year's rates. A 4% increase in rates is projected for the upcoming season. The new rates are now posted on our website.

One challenge we face before opening is the current septic problems encountered last spring as a result of excessive back-flow water that enters into the system. We have a report that suggests the system is failing and will be costly to repair and are addressing ways to correct this problem before September 1<sup>st</sup>.

As we approach the club year end June 30<sup>th</sup>, we are in a good financial position versus last year. Our Operating account is forecast to close June 30<sup>th</sup> at \$9,248; and there are no outstanding account payables. However, the concern is over our membership numbers. We simply have not grown our membership numbers. To date John has received 54 post dated August 1<sup>st</sup> cheques from members. The sole purpose of these August 1<sup>st</sup> post dated cheques represent a commitment from members of their intent to curl in the fall.

The BOD has determined that we cannot open our club with less than 80 members. As such, a committee has been formed to contact members who have not committed to the \$100 deposit (which is a commitment to return) so that an accurate number can be determined in establishing a financial forecast. In short, we cannot open the CCK for '16-'17 without specific commitments from at least 80 members.

All of us are concerned about a potential "assessment" such as we incurred last year, and are taking the aforementioned pro-active measures before we open our doors. Our year end financials and cash position will be shared with our members in future news letters.